

Supporting Entrepreneurship in the Space Industry

April 2018

The South Australian Government Space Innovation Fund

- Three competitive programs open to entrepreneurs and early stage businesses internationally
- Space Scholarships
 - Four-year scholarship program to support the development of space entrepreneurship.
 - Each worth up to \$20,000

• Space Incubator Program – up to 10 companies per annum

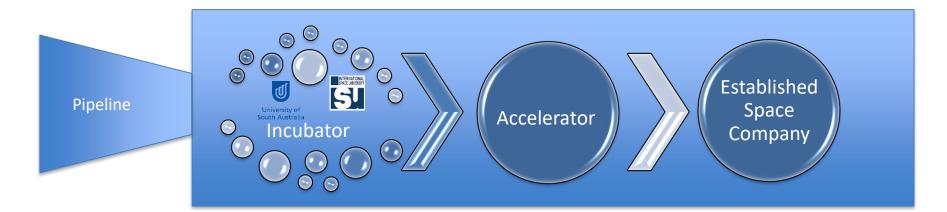
- Year-round support with focussed 6 month program
- Early stage for entrepreneurs looking to commercialise their technology or business concepts
- Access to mentors, mentors, accommodation, business development and technical services

Space Accelerator Program – up to 10 companies per annum

- Space Industry start-ups seeking to rapidly develop their technology
- Includes for building channels to market and the opportunity to pitch for investment to corporate partners



The SIP and SAP Approach



Pipeline

- NASA Space Apps Challenge
- ActinSpace Hackathon
- Southern Hemisphere Space Studies program (ISU) & ISU Global
- StartUp Weekend

Funding: Prizes usually small cash or business services

Space Incubator Program

- Physical space in the ICC
- · Access to mentors /technical experts
- Product propeller workshops and start smart class
- Venture Catalyst Incubation Program
- Founder Talks
- Access to early stage capital funding/acceleration

Funding: Venture Catalyst Incubator Program and 1:1 support to access early stage capital funding including Tech in SA ESCF, Accelerating Commercialisation grants & CSIRO Innovation Fund

Space Accelerator Program

- 3 month program
- Dedicated mentors
- Access to capital
- Establishing links with Space primes
- Global markets and networks

Funding: Investment in companies & support and advice to access Series A – C round funding

Established Space Companies

- Option to operate in ICC incubator
- Access to space primes through local & international space networks
- Australian Centre for Business Growth Program

Funding: Support to raise capital through both Incubator or Accelerator contacts

Commitment to an Enduring Local Presence





Planned Next Steps

- 2018
 - Formal announcement of program and consortium partners
 - Expressions of interest for the UniSA led Incubator program
 - ActinSpace Hackathon
 - Planned commencement of Incubator program
- 2019
 - Planned commencement of Accelerator program



Thank You!

Bringing together the best in the world through partnerships and collaborations





University of South Australia

Thank you